

Rates

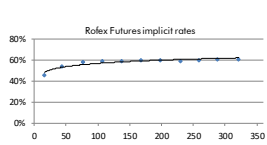
Instrumento	TNA	
Caución 7d	34,14%	13/01/2021
Caución 30d	35,30%	
BADLAR Priv. (>\$1mm)	34,13%	
TM20 Priv. (>\$20mm)	34,13%	12/01/2021
TPM - Leliq 7D	38,00%	13/01/2021

BCRA\$3500 USD \$85,555

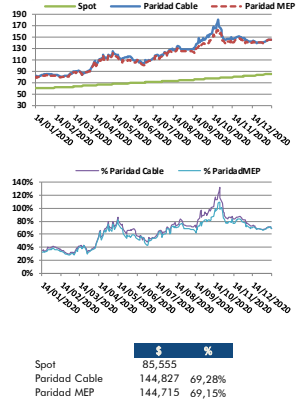
Day	%Change	Annualized
7d	0,8%	40%
33d	4,1%	45%
61d	7,3%	44%
92d	10,5%	42%
184d	20,1%	40%
366d	42,9%	43%

Rofex - ARS/USD Futures

Futuros	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	13/01/2021	-	85,55				
DLR012021	29/01/2021	16	87,25	45,3%	87,29	0,0%	2,825
DLR022021	26/02/2021	44	91,12	54,0%	91,09	0,0%	761
DLR032021	31/03/2021	77	96,04	58,1%	95,95	0,1%	404
DLR042021	30/04/2021	107	100,34	59,0%	100,33	0,0%	110
DLR052021	31/05/2021	138	104,70	59,2%	104,60	0,1%	110
DLR062021	30/06/2021	168	108,99	59,5%	108,85	0,1%	42
DLR072021	30/07/2021	198	113,30	59,8%	113,50	-0,2%	10
DLR082021	31/08/2021	230	117,50	59,3%	117,70	-0,2%	6
DLR092021	30/09/2021	260	122,05	59,9%	122,50	-0,4%	8
DLR102021	29/10/2021	289	126,35	60,2%	126,80	-0,4%	1
DLR112021	30/11/2021	321	131,05	60,5%	131,50	-0,3%	5

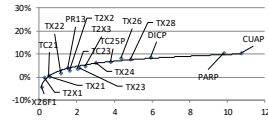


ARS - USD

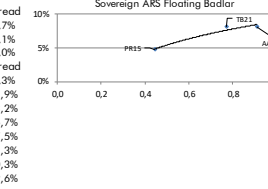


Bonds

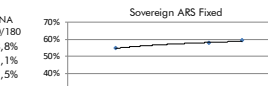
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leasr 02-21	X26F1	119,446	-	114,11	-4,26%	0,12	26/02/2021
Boncor 04-21	TX21	199,031	1,40%	125,40	-0,31%	0,26	17/04/2021
Boncor 07-21	TC21	57,390	2,50%	422,75	0,69%	0,51	22/07/2021
Boncor 08-21	TX21	221,424	1,00%	133,50	0,24%	0,55	05/08/2021
Bocan 24	PR13	762	2,00%	674,50	4,15%	1,54	15/03/2024
Boncor 03-22	TX22	262,932	1,20%	126,60	1,74%	1,15	18/03/2022
Boncor 09-22	TX22	14,999	1,30%	118,00	2,87%	1,64	20/09/2022
Boncor 23	TC23	28,300	4,00%	299,50	3,42%	2,01	06/03/2023
Boncor 03-23	TX23	92,703	1,40%	119,80	4,15%	2,11	25/03/2023
Boncor 08-23	TX23	13,011	1,45%	106,71	4,64%	2,46	13/08/2023
Boncor 04-24	TX24	145,016	1,40%	109,80	6,23%	3,02	25/03/2024
Boncor 25	TC25P	29,908	4,00%	256,00	6,77%	3,80	27/04/2025
Boncor 11-26	TX26	56,520	2,00%	87,80	7,99%	4,34	09/11/2026
Boncor 11-28	TX28	1,898	2,25%	87,30	7,70%	4,86	09/11/2028
Disc ARL 05	DICP	10,563	5,83%	1,895,0	8,65%	5,94	31/12/2033
Par ARL 05	PAPR	2,861	1,77%	733,00	10,43%	9,79	31/12/2038
C-Far ARL 05	CUAP	23,668	3,31%	1,035,00	10,27%	10,71	31/12/2045



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	56,149	1,00%	104,80	44,85%	0,44	05/08/2021
Bocan 22	PR15	3,122	0,00%	91,35	49,40%	0,77	04/04/2022
Boncor Abr 22	AA22	53,625	2,00%	95,50	49,31%	0,91	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	106,00	49,67%	0,73	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	86,00	56,03%	1,62	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	86,16	56,45%	1,90	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	93,25	59,99%	0,92	31/05/2022
PBA TD 2025	PBA25	30,000	3,75%	76,90	62,59%	1,73	14/04/2025
Neuquén 2021	BNF21	1,912	5,00%	34,31	83,38%	0,09	23/02/2021
Mendoza 2021	PMJ21	5,219	4,375%	101,97	52,33%	0,33	09/06/2021
Salta 2021	SA21	400	5,00%	80,37	96,87%	0,64	22/12/2021



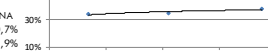
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Boncor 5 Oct 21	TO21	62,500	18,20%	88,80	54,79%	0,53	04/10/2021
Boncor 5 Oct 23	TO23	64,150	16,00%	54,65	57,60%	1,56	17/10/2023
Boncor 5 Oct 26	TO26	96,570	15,50%	37,92	59,34%	1,92	19/10/2026



Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S29E1	141,370	98,72	33,79%	14	29/01/2021
S26F1	67,964	96,14	34,85%	42	26/02/2021
SM311	25,087	92,77	37,91%	75	31/03/2021

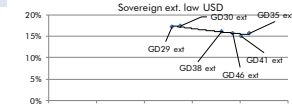


Lebods ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
SE291	14	20,880	3,00%	107,60	-12,98%	0,04	29/01/2021
S31M1	75	63,789	3,20%	107,71	-2,02%	0,21	31/03/2021

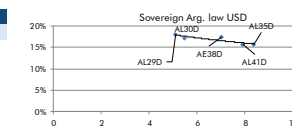


Bonds

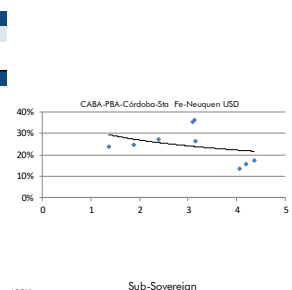
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2,635	1,000%	41,73	17,26%	5,16	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,125%	38,51	17,43%	5,47	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	0,125%	34,32	15,72%	8,39	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	0,125%	39,18	16,18%	7,23	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10,482	0,125%	35,89	15,07%	8,03	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	0,125%	34,70	15,60%	7,70	09/07/2046



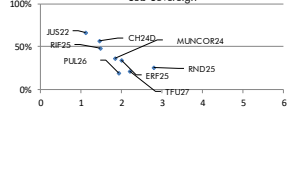
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,193	1,000%	40,54	18,05%	5,12	09/07/2029
Bonar 30	AL30D	13,079	0,125%	38,98	17,21%	5,49	09/07/2030
Bonar 35	AL35D	18,714	0,125%	34,40	15,71%	8,39	09/07/2035
Bonar 38	AE38D	7,211	0,125%	36,22	17,38%	7,04	09/01/2038
Bonar 41	AL41D	1,491	0,125%	34,25	15,72%	7,89	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1,766	0,100%	8,910,00	-4,42%	0,88	30/11/2021
Bonte 04-22 - USD Linke	TV22	1,660	0,100%	8,850,00	-2,49%	1,29	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,36	N.A.	26/01/2021	
CABA, 21 NYL	CABA21	335	8,950%	34,48	36,56%	0,08	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,94	N.A.	09/07/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	73,13	N.A.	10/06/2021	
Bs. As. 23 NYL	PBF23	750	6,500%	40,94	37,29%	0,11	15/02/2023
Córdoba 26	CO26	272	7,125%	54,00	24,49%	1,88	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,71	66,40%	1,12	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	61,60	23,53%	1,37	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	41,41	N.A.	16/03/2024	
Salta 24 NYL	SA24D	350	9,125%	56,83	N.A.	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	49,19	57,28%	1,46	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	56,89	47,91%	1,48	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	63,98	21,40%	2,20	19/04/2027



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	60,24	36,35%	1,83	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	76,93	19,88%	1,94	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	60,92	34,82%	2,01	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	61,04	25,76%	2,79	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	63,80	27,06%	2,38	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,19	N.A.	N.A.	02/09/2024
PR27	PR27	1,750	8,875%	38,99	36,20%	3,12	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	80,01	13,47%	4,05	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	42,54	35,42%	3,09	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,72	15,62%	4,19	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	66,19	17,30%	4,35	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	38,90	26,30%	3,15	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Par Am 2021	OPNY1	333	7,875%	100,58	6,10%	0,30	07/05/2021
YPF 2021**	YCAFO	1,000	8,500%	90,89	80,56%	0,13	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	96,67	15,68%	0,38	15/06/2021
Transener 2021**	OTR09	101	9,750%	61,97	27,30%	0,49	07/03/2021
CPACO	CPACO	300	9,500%	85,45	33,45%	0,64	07/11/2